

Application Form for Querns Income First Fund

1. Your Information

Title (please tick) Mr Mrs Miss Ms

Surname

Other Names (in full)

Permanent Residential Address including Postcode

Date of Birth

Telephone Number

E-mail Address

Account Designation

Investing for Someone Else If yes, please put a cross in this box and complete their details below

Beneficiary Details

2. Your Joint Account Holder Information

Title (please tick) Mr Mrs Miss Ms

Surname

Other Names (in full)

Permanent Residential Address including Postcode

Date of Birth

3. Your Investment

	Lump Sum Investment (min £1000)	Monthly Investment (min £100)
Querns Income First Fund	<input type="text"/>	<input type="text"/>

Initial investments are subject to a minimum of £1000. Subsequent investments are subject to a minimum of £500

If you wish to pay by monthly by Direct Debit you will need to complete a Direct Debit Form - see note 4 Monthly Payment Instruction

Choice of Share Type **Income Shares** - I/We would like the income paid out to me/us - complete section 5

Accumulation Shares - I/We would like the income retained within the fund

4. Gross Paying Share

I/We wish to invest in a gross interest paying share class.

Category of Eligible Shareholder I/We fall within the category of shareholder eligible for gross payment of interest referred to in Sections 933 to 937 of the Income Taxes Act 2007 (please tick which category)

UK Resident Company UK Charity

ISA Manager Other (please state)

UK Pension Scheme

OR

I am/We are not ordinarily resident in the UK (please send me a non residence declaration form)

Your signature

Date

Your signature

Date

Please complete the remainder of the form overleaf

1. E-mail address
If you are happy for us to communicate with you via e-mail, please provide your e-mail address.

Account designation
If you are designating this account, please complete the account designation details.

Beneficiaries
If you are investing on behalf of someone else, please put a cross in the box and supply the full name and date of birth of the beneficiary.

2. Joint holders
Where there are third and fourth joint holders, please provide the same information requested for the second joint holder on a separate sheet.

3. Share types
If you select Income Shares your income will be paid out. If you select Accumulation Shares your income will be retained within the fund increasing the price of your shares.

Monthly payment instruction
If you wish to pay monthly by Direct Debit you will need to complete a Direct Debit form. You can download this from www.querns.co.uk or call us on 0845 305 4212. A cheque for the first month's payment, drawn from the same account as the Direct Debit, made payable to 'Querns Asset Managers LLP' must be included with the application. If you are investing by Direct Debit you will be allocated Accumulation Shares.

4. Gross paying share class
If you wish to invest in a gross paying share class please tick the declaration to confirm your eligibility and detail the category of eligible shareholder within which you fall. If you are unsure as to your eligibility please consult a professional Financial Adviser.

5. Have Your Income Paid Out

If you ticked the Income Paid Out box in Section 3 please complete your details below:

Notification of Income	<input type="checkbox"/> I/We would like to receive my notification of income payments by e-mail rather than post	<input type="checkbox"/> I/We would not like to receive a notification of income payments
Account Holder Name	<input type="text"/>	
Bank or Building Society Name and Address including Postcode	<input type="text"/>	
Account Number	<input type="text"/>	
Sort Code	<input type="text"/>	
Building Society Ref/Roll No	<input type="text"/>	
Your signature	<input type="text"/>	
Date	<input type="text"/>	

6. Gifting

If someone else is purchasing the shares in your name, as a gift for you, then they must complete the section below:

Names (in full)	<input type="text"/>	
Address including Postcode	<input type="text"/>	
Date of Birth	<input type="text"/>	
I confirm I have read the note on money laundering	Gifter's signature	Date

7. Your Financial Adviser Information

	<input type="checkbox"/> I have received professional advice about this application	<input type="checkbox"/> I have not received professional advice about this application
Adviser Name	<input type="text"/>	
Company	<input type="text"/>	
Address including Postcode	<input type="text"/>	
Adviser Use	<input type="text"/>	
FSA Number	<input type="text"/>	
Distance Marketing Directive	<input type="checkbox"/> Distance	<input type="checkbox"/> Non-distance

8. Your Declaration and Signature

I/We declare that I am/we are 18 years of age or over.

I/We wish to buy shares, at the price prevailing at the first valuation following receipt of this order.

I/We confirm that I/we have read the note on money laundering on this form.

I/we declare that where the beneficiary of this account is other than the named account holder(s) their name and date of birth have been provided in section 1 of this form.

I/We confirm I/we have received the Querns Income First Fund Simplified Prospectus.

Your signature	Date
<input type="text"/>	<input type="text"/>
Your signature	Date
<input type="text"/>	<input type="text"/>

Before you send your completed application form to us, please ensure you have

1. Completed all sections that apply to you. If we cannot process your application, your investment could be delayed.
2. Signed the declaration. We can only accept application forms with an original signature.
3. For lump sum investments: Enclosed a cheque made payable to Querns Asset Managers LLP
4. For monthly investments by Direct Debit: Enclosed a cheque to cover the first month's payment made payable to Querns Asset Managers LLP. The cheque must be drawn from the same bank or building society account that the monthly Direct Debit contribution will be made from.

Return form to: Querns Asset Managers LLP, PO Box 10770, Chelmsford, Essex, CM1 9QD

5. Income instruction

To have income paid out to you, please complete your account details. The account must be a personal account in your own name, or a joint account which includes your own name. If you select Income Shares your income will be paid out. If you select Accumulation Shares your income will be retained within the fund increasing the price of your shares. If do not select either of the income notification boxes you will receive your income notification by post. Whichever option you choose regarding notification of income payments you will receive an annual tax voucher showing the income paid in the year. You will not receive a monthly notification of income payments if you hold Accumulation Shares. If a subsequent investment requests a different share type your entire holding will be converted to the new share type.

6. Money laundering

I understand that my identity will be confirmed for anti-money laundering purposes. This may include obtaining information about me from a credit reference agency and this information will only be used for confirmation of my identity.

If you do not use a Financial Adviser in relation to this transaction, please enclose an original or a copy of your passport or photo-style driving licence and proof of address (utility bill or bank statement). If you are enclosing a copy this needs to be certified by a professional person or person of good standing in the community, such as bank manager or solicitor (see DirectGov website www.direct.gov.uk and search for 'countersign' for more information on other persons that would be acceptable). They should certify the document by stating "I certify that this is a true copy of the original document" and giving their name, address and occupation.

Data Protection Act

Any information you (or your representative) provide to us may be processed and held by us, or transferred to our service providers, business associates or agents, credit reference agencies and used for administration, assessment and analysis purposes. We may also use it to inform you about other products and services we offer.

Querns Asset Managers LLP. Authorised and regulated by the Financial Services Authority, No. 516255. A limited liability partnership registered in England, Number OC350861, at Querns Cottage, Collins End, Goring Heath, Oxfordshire RG8 7RH.

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